

## Product Conditions for Saving Account HIT (hereinafter the „Conditions“)

### I. Saving Account HIT

1. Equa bank a.s., company with its seat in Prague 8, Karolinská 661/4, Postcode 186 00, ID number 47116102, entered in the Commercial Register administered by the Municipal Court in Prague, Section B, Insert 1830 (hereinafter “Bank”) opens and maintains Saving Account HIT intended for individuals (hereinafter “Account”) only in CZK.
2. Both new and existing Bank Clients may request to open an Account. If the Client is an existing Bank Client, the Account can only be opened at the Bank branch.
3. If the Client is new one, an Account Opening Request can be requested either online at [www.equabank.cz](http://www.equabank.cz) or at Bank branch.
4. Client may open only one Account specified in these Conditions.
5. The Bank opens the Account based on the Framework agreement on provision of banking and payment services of Equa bank a.s. (hereinafter “Framework agreement”) or contractual amendment only for non-business purposes if not stipulated otherwise in the Framework Agreement, from the date agreed in the Framework Agreement.
6. The Account can only be opened with the current account, if not stipulated otherwise by the Bank.
7. The Bank does not set a minimum balance or deposit amount for Account opening.
8. The funds on the Account may not be disposed of using a payment Card.
9. The Client is entitled to dispose of financial means on the Account up to the amount of disposable balance. In case of an unapproved overdraft of disposable Account balance the Client is obliged to immediately pay the amount of this unapproved overdraft including Interests as specified in the Interest Rate List.
10. Disposal of means on the Account means the following operations that can be realized from the Account: domestic single payment orders with the maturity date as of today/in future, standard/priority.
11. The Bank pays an Interest on the credit Account balance according to Interest Rate tiers. The deposit amount for the respective tiers and Interest Rates for those tiers applicable for the Account are published in the Interest Rate List.
12. The Bank pays an Interest Rate for the first Interest Rate tier currently effective for the given Account type on the credit Account balance up to the deposit amount set for the first Interest Rate tier. Client has to realize at least three card transactions with the contactless Card or should have at least CZK 10 000 incoming credit transfer to a current account in CZK in the respective calendar month, then he is entitled to obtain an additional bonus Interest on the credit balance within the first Interest Rate tier.
13. Basic rate of 1% p.a. and bonus rate of 0.50% p.a. in the first Interest Rate tier is guaranteed for all savings accounts HIT (opened under these Conditions) by the end of 2015.
14. For other tiers there are Interest Rates applied based on credit Account balances specified in the Interest Rate List.
15. The calculation of Interests on the Account starts on the day of crediting the funds to the Account and ends as of the day preceding the debit of funds from the Account. In case of Account closing, Interests are due as of the Account closing day.
16. Interest on the Account balance for each tier is calculated daily and is credited to Client’s Account in the Account currency as of the first day of the following calendar month. The Interest is subject to taxation in accordance with legal regulation applicable as of the day on which the respective Interest shall be credited.
17. A bonus Interest on the Account balance is calculated on a daily basis and is credited to Client’s Account during the following calendar month, in case conditions stipulated in point 13 are fulfilled. A bonus Interest is subject to taxation in accordance with legal regulation applicable as of the day on which the respective Interest shall be credited.
18. Fees for payments conducted from/to the Account are charged in accordance with the actual Price list.

19. If not stipulated otherwise in these Conditions, the rights and obligations of contractual parties are governed by provisions of the General terms and conditions of Equa bank a.s. Product conditions for current accounts, time deposits and debit cards and Conditions for payment services.
20. These Conditions take effect as of February 1st, 2015.

## II. Definition of Terms

Capitalized terms shall have the following meaning for the purposes of these Conditions:

1. **“Bank”** means Equa bank a.s.
2. **“Account”** means HIT Savings Account, a savings account maintained in CZK whose opening the Client requested and whose balance is paid a default as well as bonus Interest Rate on upon fulfilment of conditions.
3. **“Client”** shall have the meaning defined in the T&C.
4. **“Price List”** shall have the meaning defined in the T&C.
5. **“Interest Rate”** means the amount calculated based on the Deposit on the HIT Savings Account which the Bank credits to the HIT Savings Account of the Client as of maturity day.
6. **“Interest Rate Tier”** means that the Equa bank applies various Interest Rates according to the Account deposit sum. The Equa bank sets the first and the second Interest Rate band.
7. **“Interest Rate List”** shall have the meaning defined in the T&C.
8. **“IB”** means internet banking of the Bank.

## III. Final Provisions

1. The Client agrees with these Conditions and is obliged to comply with them at the moment of Account opening request.